

2019 Property Tax Rates in Harris County

This notice concerns the 2019 property tax rates for Harris County. It presents information about three tax rates. Last year's tax rate is the actual tax rate the taxing unit used to determine property taxes last year. This year's *effective* tax rate would impose the same total taxes as last year if you compare properties taxed in both years. This year's *rollback* tax rate is the highest tax rate the taxing unit can set before taxpayers start rollback procedures. In each case these rates are found by dividing the total amount of taxes by the tax base (the total value of taxable property) with adjustments as required by state law. The rates are given per \$100 of property value.

Last year's tax rate:

Last year's operating taxes	\$1,607,520,274
Last year's debt taxes	\$314,982,115
Last year's total taxes	\$1,922,502,389
Last year's tax base	\$459,291,506,761
Last year's total tax rate	\$0.41858/\$100

This year's effective tax rate:

Last year's adjusted taxes (after subtracting taxes on lost property)	\$1,913,496,002
÷ This year's adjusted tax base (after subtracting value of new property)	\$469,985,859,044
=This year's effective tax rate (Maximum rate unless unit publishes notices and holds hearings.)	\$0.40713/\$100

This year's rollback tax rate:

Last year's adjusted operating taxes (after subtracting taxes on lost property and adjusting for any transferred function, tax increment financing, state criminal justice mandate, and/or enhanced indigent healthcare expenditures)	\$1,599,333,674
÷ This year's adjusted tax base	\$469,985,859,044
=This year's effective operating rate	\$0.34029/\$100
x 1.08 =this year's maximum operating rate	\$0.36751/\$100
+ This year's debt rate	\$0.06539/\$100
= This year's total rollback rate	\$0.43290/\$100

Statement of Increase/Decrease

If Harris County adopts a 2019 tax rate equal to the effective tax rate of \$0.40713 per \$100 of value, taxes would increase compared to 2018 taxes by \$31,384,967.

Schedule A: Unencumbered Fund Balance

The following estimated balances will be left in the unit's property tax accounts at the end of the fiscal year. These balances are not encumbered by a corresponding debt obligation.

Type of Property Tax Fund	Balance
General Fund	1,306,539,269
Interest & Sinking	9,650,358

Schedule B: General Fund - 2019 Debt Service

The unit plans to pay the following amounts for long-term debts that are secured by property taxes. These amounts will be paid from property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
1050 HC/FC Agreement Series 2008-A 4200	0	0	13,051,079	13,051,079
1080 HC/FC Agreement Series 2008-C 4300	0	0	23,452,974	23,452,974
10C0 HC/FC Agreement Series 2014A 41C0	0	0	2,914,718	2,914,718
10D0 HC/FC Agreement	0	0	712,887	712,887

Series 2014B 41D0				
10E0 HC/FC Agreement	0	0	1,403,820	1,403,820
Series 2015B 41F0				
10G0 HC/FC Agreement	0	0	7,683,943	7,683,943
Series 2017A 41G0				
1960 Perm Impr Ref Series	0	0	0	0
2009-A				
19A0 Perm Impr Ref Series	0	465,750	555	466,305
2009-B				
19C0 Perm Impr Ref Series	17,155,000	8,397,838	30,440	25,583,278
2010-A				
19E0 Perm Impr Ref Series	3,110,500	16,735,000	23,641	19,869,141
2010-B				
19G0 Perm Impr Ref Series	667,000	4,800,000	6,513	5,473,513
2011-A				
19I0 Perm Impr Ref Series	1,500,000	2,950,250	5,301	4,455,551
2012 A				
19K0 Perm Impr Ref Series	5,740,000	522,877	7,461	6,270,338
2012 B				
19M0 Perm Impr & Ref	13,205,000	7,816,038	25,042	21,046,080
Series 2015 A				
19P0 Perm Impr Ref Series	3,490,000	1,043,750	5,401	4,539,151
2015 B				
19R0 Perm Impr Ref Series	4,935,000	6,217,200	13,285	11,165,485
2017 A				
1390 Comm Paper Series B	0	302,000	132,517	434,517
1420 Comm Paper Series	25,000,000	670,000	342,952	26,012,952
A1				
1470 Comm Paper Series D	53,390,000	1,560,000	651,157	55,601,157
14B0 Comm Paper Series	0	31,000	573,720	604,720
D-2				
14C0 Comm Paper Series	0	15,500	467,575	483,075
D-3				
1400 Commercial Paper	0	3,017,000	713,439	3,730,439
Series C				
4780 Road Ref CP Ser	11,870,000	623,175	14,883	12,508,058
2008-A				
47A0 Road Ref Ser 2009-A	15,565,000	2,589,000	21,626	18,175,626
47B0 Road Ref Ser 2010-A	3,000,000	3,658,500	7,932	6,666,432
47C0 Road Ref Ser 2011-A	7,570,000	1,543,600	10,857	9,124,457
47D0 Road Ref Ser 2012 A	0	3,321,250	3,957	3,325,207
47E0 Road Ref Ser 2012 B	4,685,000	824,800	6,564	5,516,364
47F0 Road Ref Ser 2014A	9,705,000	7,722,250	20,761	17,448,011
47G0 Road Ref Ser 2015A	0	10,054,500	11,978	10,066,478
47H0 Road Ref Ser 2017A	0	1,746,450	2,080	1,748,530

Total required for 2019 debt service	\$319,534,286
- Amount (if any) paid from Schedule A	\$9,650,358
- Amount (if any) paid from other resources	\$0
- Excess collections last year	\$74,260
= Total to be paid from taxes in 2019	\$309,809,668
+ Amount added in anticipation that the unit will collect only 98.71% of its taxes in 2019	\$4,048,774
= Total debt levy	\$313,858,442

Schedule D - Criminal Justice Mandate

The Harris County Auditor certifies that Harris County has spent \$21,825,776 in the previous 12 months beginning March 1, 2018, for the maintenance and operations cost of keeping inmates sentenced to the Texas Department of Criminal Justice. Harris County Sheriff has provided information on these costs, minus the state revenues received for reimbursement of such costs.

This notice contains a summary of actual effective and rollback tax rates' calculations. You can inspect a copy of the full calculations at 1001 Preston, Houston, TX 77002.

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